

- **What is OilWellCoin?**

OilWellCoin is the first project in the world aimed at solving the problem of financing and developing the oil industry in Russia and other countries on the basis of blockchain technologies. The project was created by a group of professionals with a combined experience of more than 40 years in the field of geological exploration of oil fields and oil production in Russia and in the world, as well as software development experts and professional lawyers.

The basis of the project is the self-developed platform OilWellCoin (hereinafter referred to as OilWellCoin), an infrastructure operating with cryptoactive assets that will facilitate the introduction of blockchain technologies in the oil product market, and, as a result, its liberalization and transparency.

- **What is a token?**

Token is a representation of a particular asset or utility, that is usually based on another blockchain. Tokens can represent basically any assets that are tangible and tradeable, from commodities to loyalty points and even other cryptocurrencies! In our case, one OILD token displays the value of one OILD coin based on the Ethereum blockchain.

- **What is ICO?**

ICO, or an initial coin offering, otherwise known as crypto-tokens, at a price below the nominal value. In fact, it is a form of fund raising. Funds raised during the ICO, otherwise known as crowdfunding, are usually used to bring products to markets and develop business. At the same time, the crypto-token holder benefits both directly from the purchase of crypto-tokens at a discount at the early stage of crowdfunding, and potentially in the future, with an increase in the price of a crypto-token due to demand on crypto-exchanges.

Typically, a crowdfunding campaign announces the minimum amount of funds which should be raised so that ICO is considered successful.

- **What is OILD?**

OILD is a token created on the Ethereum blockchain. We are following the standard ERC20 protocol on the Ethereum blockchain through smart contracts.

- **How to buy OILD?**

You can buy OILD tokens in OilWellCoin official web-wallet. You can register on our website:

<https://oilwellcoin.io/> with your email and confirm that you accept the Terms of the Token Sale. Be sure to check out the terms of participation in the ICO! It is possible to purchase OILD tokens in exchange for the Ethereum (ETH) or Bitcoin (BTC) cryptocurrency only. A simple step-by-step video instruction of how to purchase tokens is also available on our website.

- **What are the goals of the project?**

The strategic goal of the OilWellCoin project is to introduce innovative blockchain-based financing mechanisms into the oil production and refining industry. New mechanisms will reduce the threshold for investors to enter into the business of oil production and sale based on traditional partnerships and increase capital inflows to the oil industry.

To realize the stated goal, the project team launches a blockchain platform operating with cryptoactive assets. The OilWellCoin platform will allow anyone to become a member of the oil development and production business. Platform users will have the opportunity to purchase special certificates issued by the OilWellCoin company, which will give them a right to a discount on the purchase of oil extracted from the sale of these certificates.

- **What are the plans for the future?**

The project team plans to launch a blockchain-based Certificate Management System in early 2019. This system will allow organizing easy and convenient communication process between all participants of the platform. In addition to accounting for discount certificates, the platform will also provide information on the activities of the OilWellCoin group of companies, as well as production and financial statements.

The possibilities of the OilWell platform, due to the new financing mechanism, are not limited to the scope of work described above and imply further project scaling. The strategic plans of the company include:

- further initialization of the sale of tokens certificates for the development of new deposits;
- improving the production capacity of the company;
- acquisition of licenses and development of new oil fields in the territory of Russian Federation and other countries;
- platform-based implementation of other processes that exist in the industry, such as oil transportation, accounting, and control of petroleum products production, etc

- The conclusion of contracts with other oil companies in Russia and abroad, on the possibility of repayment of discount certificates of the OilWellCoin platform when buying oil from their fields.

We plan to achieve ~100 000 000 USD in 2022. You can check our financial plan in the White Paper

- **Do you have an airdrop or bounty campaign?**

Yes, we have both